

The Council reviewed the 2010 Draft Budget Reductions and Impact to Taxes Report as submitted by the Director of Finance. The Council concurred with the recommended budget reductions.

RESERVE STATUS:

The Council reviewed the Reserve Status Report, as submitted by the Director of Finance, and agreed to transfer \$23,000 from the Policing Reserve in order to mitigate the impact of the proposed 2010 tax increase.

The Council noted that the impact of the recommended budget reductions and the additional transfer from reserves will result in an overall Township Tax Levy increase of \$241,575 or 4.8% for 2010.

DORCHESTER ROAD BRIDGE PROJECT:

In response to a recommendation from the Director of Finance, the Council agreed to utilize the remaining \$37,000 funding from the Investing in Ontario grant to offset additional costs associated with the Dorchester Road Bridge Project, including surface treatment of the approaches to the bridge. The Council also suggested that line painting of the approaches should be considered if there was sufficient funding available.

IMPACT OF LOSS OF COMMERCIAL/INDUSTRIAL ASSESSMENT:

The Director of Finance advised the Council that the loss of commercial and industrial in recent years has resulted in a tax burden shift to farmland and residential properties. The Council noted that in order to minimize the tax burden on farmland and residential properties in future years, the Township must make a concerted effort to expand and develop its commercial and industrial tax base.

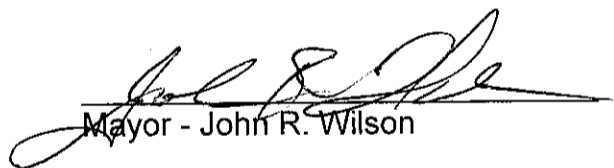
ADJOURNMENT:

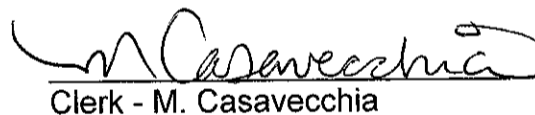
Moved by: Chester Glinski
Seconded by: Mark Widner

No. 281

THAT Malahide Township Council adjourn at 8:44 p.m. to meet again at its regular meeting to be held on May 20, 2010 at 8:00 p.m.

Carried.


Mayor - John R. Wilson


Clerk - M. Casavecchia